STATE OF OREGON
DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
DIVISION OF FINANCIAL REGULATION

In the Matter of: INFINITY EQUITY GROUP, INC., a Foreign Business Corporation, and JOSEPH ANDERSON, an individual. Respondents.	Case No. M-18-0007 ORDER TO CEASE AND DESIST, FINAL ORDER ASSESSING CIVIL PENALTY, AND CONSENT TO ENTRY OF ORDER

The Director of the Department of Consumer and Business Services for the State of Oregon ("Director"), acting in accordance with Oregon Revised Statutes ("ORS") 86A.095 et seq. and Oregon Administrative Rules ("OAR") 441-850-0005 through 441-885-0010 (collectively, "Oregon Mortgage Lender Law"), has determined that Infinity Equity Group, Inc. ("Infinity") and Joseph Anderson ("Anderson") engaged in activities constituting violations of the Oregon Mortgage Lender Law.

Infinity wishes to resolve and settle this matter with the Director.[1]

Now, therefore, as evidenced by the signature(s) subscribed on this Order, Infinity hereby CONSENTS to entry of this Order.

FINDINGS OF FACT

The Director FINDS that:

1. Infinity is a California corporation with a principal place of business located at 2285 Hilltop Drive, Suite 100, Redding, California 96002.

2. Infinity's Nationwide Mortgage Licensing System ("NMLS") number is 1253874.

3. On November 22, 2016, Infinity was issued Oregon mortgage banker/broker

[1] This Order only resolves this matter as it pertains to Infinity.

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license number ML-5506.

4. At all relevant times, Infinity has employed at least one licensed mortgage loan originator.

5. Anderson's NMLS number is 1235020. Anderson has had an active company relationship with Infinity, serving as its Vice President of Operations and a mortgage loan officer, since March 1, 2017.

6. Infinity has a branch office located at 8630 Technology Way, Suite B, Reno, Nevada 89521 ("Reno Office"). At no time has Infinity been licensed to originate Oregon mortgage loans out of the Reno Office.

7. At no time has Anderson been licensed in Oregon as a mortgage loan originator.[2]

8. From approximately February through June 2017, Anderson, acting on Infinity's behalf and working out of the Reno Office, offered or negotiated terms for a residential mortgage loan for residential property in Oregon.

CONCLUSIONS OF LAW

The Director CONCLUDES that:

9. By offering or negotiating a residential mortgage loan in Oregon, Anderson engaged in business as a mortgage loan originator.

10. By failing to ensure that Anderson was licensed in Oregon as a mortgage loan originator, Infinity violated OAR 441-860-0040(1).

11. By originating a mortgage loan out of the Reno Office, which had not been issued an Oregon branch license, Infinity violated OAR 441-860-0030(1).

12. Because the Director has reason to believe that Infinity has engaged in the foregoing violations of the Oregon Mortgage Lender Law, the Director may issue an order to Infinity to cease and desist from violations of the Oregon Mortgage Lender Law,

[2] Anderson holds a California mortgage loan originator license and a Nevada mortgage agent license.

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under ORS 86A.127(4).

ORDERS

Now therefore, the Director issues the following Orders:

13. Based upon the foregoing and as authorized by ORS 86A.127(4), the Director hereby ORDERS Infinity to CEASE AND DESIST from violating any provision of the Oregon Mortgage Lender Law, including OAR 441-860-0030(1) and OAR 441-860-0040(1).

14. Based upon the foregoing and as authorized by ORS 86A.992(1), the Director hereby ORDERS that Infinity be subject to a CIVIL PENALTY of $10,000 as follows:

(1) $5,000 for violating OAR 441-860-0030(1); and

(2) $5,000 for violating OAR 441-860-0040(1).

15. The Director hereby suspends payment of $8,000 of the civil penalty for a period of three years, provided Infinity:

(1) Pays the remaining $2,000 of the civil penalty at the time this Order is returned to the Director; and

(2) Does not violate the Oregon Mortgage Lender Law within the three-year time period.

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16. The suspended civil penalty ($8,000) will be waived three years from the date this Order is finalized, provided Infinity has complied with the foregoing Order terms. The Director reserves the right to immediately assess and collect the suspended civil penalty upon a determination that Infinity has violated any term of this Order.

SO ORDERED this 8th day of March, 2018.

CAMERON C. SMITH, Director
Department of Consumer and Business Services

/s/ David C. Tatman
David C. Tatman, Chief of Enforcement
Division of Financial Regulation

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CONSENT TO ENTRY OF ORDER

I, Eric Rea, state that I am an officer of Infinity and am authorized to act on its behalf. I have read the foregoing Order and know and fully understand the contents hereof. I have been advised of Infinity's right to a hearing and right to be represented by counsel in this matter. Infinity voluntarily consents to the entry of this Order without any force or duress, expressly waiving any right to a hearing in this matter, as well as any rights to administrative or judicial review of this Order. Infinity understands that the Director reserves the right to take further actions against it to enforce this Order or to take appropriate action upon discovery of other violations of the Oregon Mortgage Lender Law by Infinity. Infinity will fully comply with the terms and conditions stated herein.

Infinity further assures the Director that neither Infinity nor its officers, directors, employees, or agents will effect mortgage transactions in Oregon unless such activities are in full compliance with the Oregon Mortgage Lender Law. Infinity understands that this Consent Order is a public document.

Signature: /s/ Eric Rea

Position Held: President

State of California

County of Sonoma

Signed or attested before me on this 15th day of February, 2018 by Eric Rea.

/s/ Timothy J. Taylor
Notary Public

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